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## PRESS RELEASE

### TRUMP EVACUEES NOW BOOSTING SYDNEY PROPERTY MARKET

Sydney property group Intergen Property Group has reported a surge in buyer inquiries from both Australian expats and Americans seeking to move from the US as a result of Donald Trump's election as President-elect.

Intergen co-founder Dennis Kalofonos said "There has been a surge in inquiries for both prestige and other properties from people who are now keen to either move back to Australia or gain a bolthole in Australia after the Trump win.

"We are seeing an upswing in Americans chasing property here as a reaction to the Trump win, with both houses and apartments now being sought across Sydney", he added.

Mr Kalofonos said this buying interest was alleviating the sag in buying interest from the Chinese, largely because of bank lending restrictions, and also the decline in listings for both houses and units.

Intergen Property Group, formed out of the 17-year-old leading buyers' agency, Sydney Property Finders, continues to see demand from baby boomers building their self-managed superannuation funds in property or seeking to help their children get into the property market.

Mr Kalofonos said "There is a definite upswing in parents assisting their children in the purchase of their first home or unit in the fast-moving Sydney market, where more than 100 suburbs have a median house price of more than \$1 million.

"We expect to see 2017 dominated by this inter-generational property interest and also a continued exodus of people from the US after Trump takes over the US presidency in January", he concluded.

Intergen Property Group's team are experts in funds management, strategic residential and commercial property acquisitions, advisory and management services.

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